

Message Text

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ACTION EB-04

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TO SECSTATE WASHDC 8628

AMEMBASSY STOCKHOLM

C O N F I D E N T I A L PARIS 08925

USOECD

LIMDIS

GREENBACK

PASS TREASURY FOR UNDER SECRETARY SOLOMON; IMF FOR
SAM CROSS

E.O. 11652: GDS

TAGS: EFIN, ECON, OECD, IMF

SUBJECT: PROGRAM FOR GROUP OF TEN MEETING IN MEXICO
CITY ON APRIL 29

1. ON BEHALF OF SWEDISH MINISTER BOHMAN (CHAIRMAN OF
GROUP OF TEN), SWEDISH DELEGATION TO OECD HAS ASKED
US TO PASS ON TO U.S. G-10 DELEGATION THE FOLLOWING
INFORMATION ON ARRANGEMENTS FOR G-10 PRINCIPALS
MEETING AT 9:00 A.M. ON APRIL 29 IN MEXICO CITY:

A) IN VIEW OF THE SHORT TIME FOR THE MEETING (ONE HOUR
AND 15 MINUTES), MINISTER BOHMAN HOPES THAT THE
DISCUSSION WILL BE A CONCENTRATED ONE WHILE ALLOWING
OPEN AND FRANK DISCUSSION OF SOME OF THE MAIN ISSUES
ON THE AGENDA.

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B) MINISTER BOHMAN WILL BEGIN THE MEETING WITH A
SHORT INTRODUCTION COVERING ALL OF THE MAIN ITEMS ON
THE AGENDA (I.E., THE WORLD ECONOMIC SITUATION AND THE
INTERNATIONAL ADJUSTMENT PROCESS; THE OPERATION OF THE
INTERNATIONAL MONETARY SYSTEM; AND INTERNATIONAL
LIQUIDITY AND OFFICIAL FINANCING FACILITIES.)

C) OECD SECRETARY-GENERAL VAN LENNEP WILL THEN GIVE A PRESENTATION OF THE ISSUES FACING THE "REAL SIDE" OF THE WORLD ECONOMY AND IMF MANAGING DIRECTOR WITTEVEEN WILL MAKE A STATEMENT ON THE "FINANCIAL SIDE" OF THE ISSUES.

D) FOLLOWING THESE PRESENTATIONS, THE FLOOR WILL BE GIVEN TO THE OTHER DELEGATES FOR INTERVENTIONS LIMITED TO TEN MINUTES. FINA MINISTER BOHMAN INDICATES THAT HE WILL LOOK MAINLY TO THE BIG FIVE FOR SUCH STATEMENTS. HE HOPES IN PARTICULAR FOR AN INTERESTING U.S. CONTRIBUTION AND RECOGNIZES THAT THE U.S. MAY WISH TO TAKE SOMEWHAT LONGER THAN TEN MINUTES.

2. SWEDISH DELEGATION INDICATES THAT THE ABOVE PROGRAM HAS BEEN WORKED OUT THROUGH DISCUSSIONS IN PARIS WITH OECD SECRETARY-GENERAL VAN LENNEP, CHAIRMAN OF G-10 DEPUTIES (DE LAROSIERE), AND HEAD OF IMF'S EUROPEAN OFFICE.

3. PLEASE ADVISE IF THERE ARE ANY U.S. REACTIONS THAT SHOULD BE PASSED ON TO SWEDISH DELEGATION.
SALZMAN

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